

## **PRESS RELEASE**

**Source: Mentor Capital, Inc.**

### **MNTR Earnings at \$0.62/sh at a \$1.90 Ask (a 33% Yield)**

(For Immediate Release, October 14, 2008)

SAN DIEGO, October 14 – Mentor Capital, Inc. (MNTR) reports \$0.62 / share for both trailing twelve month and annualized YTD basic after-tax earnings per share at the close of the third quarter. The Company PE ratio calculates to 3.1x, which is an earnings yield of 33%, when compared to the recent asking price of \$1.90 per share. On an average-weighted share basis, Mentor Capital has \$3.13 / share in cash, cash equivalents, invested cash or receivables from investments.

Complete financial statements and notes for the three quarters ending September 30, 2008, may be referenced at either of the two web sites cited.

Through its lead hedge fund, Mentor Capital has \$13.6 million in equivalent Assets Under Management. and has authority to raise \$145 Million in additional fresh capital to invest. Investors interested in avoiding exposure to the financial crisis, debt-free investing, high growth, and value, in a small-cap environment, are invited to learn more about the Company at: [www.MentorCapital.com](http://www.MentorCapital.com). Detailed trading information and Level II quotes may be referenced at [www.PinkSheets.com](http://www.PinkSheets.com) under the trading symbol MNTR.

#### **Forward Looking Statements**

#### **SAFE HARBOR STATEMENT**

Certain statements contained on this press release, including statements regarding events and financial trends that may affect MNTR future operating results, financial position, stock price and cash flows, may constitute forward-looking statements within the meaning of the federal securities laws. These statements are based on our assumptions and estimates and are subject to risks and uncertainties. You can identify these forward-looking statements by the use of words like "strategy," "expects," "plans," "believes," "will," "would", "estimates," "intends," "feels," "projects," "goals," "targets" and other words of similar meaning. They represent just one out of a range of much better to much worse results, down to and including financial collapse, that are all possible. You can also identify these and other forward statements by the fact that they do not relate strictly to historical or current facts. For these statements, we claim the protection of the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995.

There are a number of risks associated with any investment with Mentor Capital, Inc. One large risk is that Mentor Capital is launching what looks like a large stepped secondary offering for a number of funds and small private companies under a common

public umbrella. New listings, public offerings and acquisitions are all problematic and risky. Any investor seeking additional information on the company should reference the web sites listed above and call management at the phone numbers provided. Unless you understand Mentor Capital's approach, strategy and capital structure, and feel comfortable because of long dealings or expert knowledge, don't invest your money here. There is a risk that you will lose 100% of your investment. As with any speculative venture, don't invest if you can't easily suffer a complete loss.

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