

PRESS RELEASE

Source: Mentor Capital, Inc.

Mentor Capital, Inc. Portfolio Outperforms DOW by a 31.4% Rate

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SAN DIEGO, Mentor Capital, Inc. (Pink Sheets: MNTR) reports that its S&P 500 investment portfolio has grown at a 31.4% annualized rate since it was initialized last year. During that same period, the DOW posted a cumulatively flat performance at 0% total gain. The Company notes that in very uncertain markets, stock professionals historically outperform the averages by 5% to 20%. MNTR's extraordinary 31.4% rate of annualized portfolio return was, in large part, responsible for Mentor Capital's 20 cent per basic share 2008 net income. The 20 cent earnings figure corresponds to an earnings yield for MNTR of 17.4% and a P/E of 5.7x. On an annualized basis, the stock has been appreciating at a 22.5% rate since it opened for trading on August 29, 2008. Management also reports the substantial completion of the Company's second year of financial audits which clears a major hurdle to begin moving the stock up off of the Pink Sheets. These market changes and aggressive deal flow are significant contributors to the Company forecast for an active 2nd half of 2009.

Comprehensive Company information, including capital structure detail, can be found at: www.MentorCapital.com. Level II quotes, news, Company information and trading charts may be referenced at www.PinkSheets.com under the trading symbol MNTR.

Forward Looking Statements, Safe Harbor and Risk Descriptions are Incorporated by Reference from the Company Web Site above.

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