

PRESS RELEASE

Source: Mentor Capital, Inc.

Mentor Capital, Inc. to Cap Big 1st Half with Acquisition

(For Immediate Release, July 8, 2009)

SAN DIEGO, Mentor Capital, Inc. (Pink Sheets: MNTR) is expecting to soon announce the acquisition of a significant position in a pre-IPO company. This is consistent with the aggressive pursuit of deal flow indicated in its May 26, 2009 release.. Investors are encouraged to monitor corporate communications to best follow this material development. The anticipated acquisition caps a first half of 2009 characterized by high operating returns. The Company lead hedge fund outperformed the DOW at a 34% annualized rate. This was completed without leverage and without exposure to financial or other high-risk assets. The key target of that investing manager is to find and buy into companies that trade for less than cash or cash-like assets. The Company's smaller, private company investment has chalked up a similarly impressive 50% return on our invested capital. The Company forecasts a major expansion in its assets during the second half of 2009.

Comprehensive Company information, including capital structure detail, can be found at: www.MentorCapital.com. Level II quotes, news, Company information and trading charts may be referenced at www.PinkSheets.com under the trading symbol MNTR.

Forward Looking Statements, Safe Harbor and Risk Descriptions are Incorporated by Reference from the Company Web Site above.

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